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STRICTLY PRIVATE AND CONFIDENTIAL

Renewi plc
The Stanley Building
7 Pancras Square
London
N1C 4AG

28 February 2025

Dear Sirs / Madams

Recommended final cash acquisition of Renewi plc by Earth Bidco B.V. (the "Acquisition")

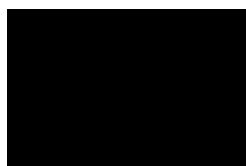
We refer to: (i) the scheme document to be sent by Renewi plc to its shareholders on or around the date of this letter in connection with the Acquisition (the "**Scheme Document**"); (ii) the announcement of publication of the Scheme Document to be released by Renewi on or around the date of this letter (the "**Publication Announcement**"); and (ii) the letter to be sent on or around the date of this letter to Renewi option holders under the Renewi 2015 Sharesave Scheme in connection with the Acquisition (the "**Rule 15 Letter**") for the purposes of Rule 15.2 of the City Code on Takeovers and Mergers (the "**Code**").

In accordance with Rule 23.2 of the Code, we hereby confirm that we have given and not withdrawn our consent to the issue of the Scheme Document, Publication Announcement and Rule 15 Letters, in each case, with the inclusion of the references to our name in the form and context in which it appears.

We hereby also consent to this letter being made available for inspection.

Yours faithfully

For and on behalf of **Greenhill & Co. International LLP**



Managing Director
Head of UK M&A