

PUBLIC OPENING POSITION DISCLOSURE BY A PARTY TO AN OFFER
Rules 8.1 and 8.2 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Full name of discloser:	Renewi plc
(b) Owner or controller of interests and short positions disclosed, if different from 1(a): <i>The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.</i>	
(c) Name of offeror/offeree in relation to whose relevant securities this form relates: <i>Use a separate form for each offeror/offeree</i>	Renewi plc
(d) Is the discloser the offeror or the offeree?	OFFEREE
(e) Date position held: <i>The latest practicable date prior to the disclosure</i>	10 December 2024
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer? <i>If it is a cash offer or possible cash offer, state "N/A"</i>	N/A

2. POSITIONS OF THE PARTY TO THE OFFER MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates

Class of relevant security:	Ordinary Shares of £1.00 each par value			
	Interests		Short positions	
	Number	%	Number	%
(1) Relevant securities owned and/or controlled:	Nil	0	Nil	0
(2) Cash-settled derivatives:	Nil	0	Nil	0
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	Nil	0	Nil	0
TOTAL:	Nil	0	Nil	0

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).

(b) Rights to subscribe for new securities

Class of relevant security in relation to which subscription right exists:	Nil
Details, including nature of the rights concerned and relevant percentages:	N/A

3. POSITIONS OF PERSONS ACTING IN CONCERT WITH THE PARTY TO THE OFFER MAKING THE DISCLOSURE

Details of any interests, short positions and rights to subscribe (including directors' and other employee options) of any person acting in concert with the party to the offer making the disclosure:

a) Holdings of directors of Renewi plc:

Name	Number of Ordinary Shares held	Percentage of total issued share capital (to two decimal places)	Beneficial Owner/ Controller
Otto de Bont	391,841	0.48	Otto de Bont
Annemieke den Otter	87,240	0.10	Annemieke den Otter
Luc Sterckx	28,500	0.03	Luc Sterckx and Christine Stymans*
Total:	507,581	0.63	

*Close relative of Luc Sterckx

b) Options and awards held by directors of Renewi plc:

Name	Number of Renewi shares awarded	Date of grant	Date of vesting	Date of expiry	Exercise price
Deferred Annual Bonus Plan					
Otto de Bont	16,272	22 June 2020	22 June 2025	22 June 2025	Nil
	22,798	16 June 2022	16 June 2025	16 June 2025	Nil
	24,241	19 June 2023	19 June 2026	19 June 2026	Nil
	14,644	5 June 2024	5 June 2027	5 June 2027	Nil
Annemieke den Otter	18,302	19 June 2023	19 June 2026	19 June 2026	Nil
	12,438	5 June 2024	5 June 2027	5 June 2027	Nil
Name	Number of Renewi shares awarded	Date of grant	Date of vesting	Date of expiry	Exercise price
LTIP					
Otto de Bont	94,931	16 June 2022	16 June 2025	16 June 2025	Nil
	136,590	19 June	19 June	19 June	Nil

		2023	2026	2026	
	109,831	5 June 2024	5 June 2027	5 June 2027	Nil
Annemieke den Otter	20,432	16 June 2022	16 June 2025	16 June 2025	Nil
	92,814	19 June 2023	19 June 2026	19 June 2026	Nil
	74,630	5 June 2024	5 June 2027	5 June 2027	Nil

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the party to the offer making the disclosure or any person acting in concert with it:

Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"

None.

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the party to the offer making the disclosure, or any person acting in concert with it, and any other person relating to:

- (i) the voting rights of any relevant securities under any option; or
- (ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced:

If there are no such agreements, arrangements or understandings, state "none"

None.

(c) Attachments

Are any Supplemental Forms attached?

Supplemental Form 8 (Open Positions)	NO
Supplemental Form 8 (SBL)	NO

Date of disclosure:	11 December 2024
Contact name:	Ute Ball
Telephone number:	020 3991 2544

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.